

Research on the Legal Regulation of Logistics Finance Model Innovation in Logistics Park under the Background of Industrial Transformation and Upgrading

Wang Pin

Hunan Modern Logistics College, Hunan, China, 410131

Keywords: Legal regulation; Logistics finance model innovation

Abstract: Logistics is the key to commodity circulation. With the gradual internationalization of logistics activities, logistics cannot develop without the support of financial industry. In the context of industrial transformation and upgrading, it is necessary to vigorously develop the logistics finance industry, which needs to construct the legal environment for the development of logistics finance. This paper analyses the impact of industrial transformation and upgrading on the transformation and upgrading of logistics parks and logistics finance, and probes into the legal regulation of logistics finance development under the background of industrial transformation and upgrading.

1. Introduction

With the rapid development of China's logistics industry, logistics parks are also showing a trend of vigorous development. Logistics park is the gathering place of logistics enterprises and other production and service enterprises, which is conducive to promoting the interactive development of logistics enterprises with production and manufacturing enterprises, business and trade enterprises, and strongly promotes the development of regional economy, logistics industry and other industries. But blindly emphasizing the size and quantity of the park, ignoring the development quality of the park, leading to the current majority of logistics parks are not competitive, inefficient, narrow service scope, operating losses and other phenomena. With the change of economic development environment, logistics parks themselves have to be transformed and upgraded. How to cope with the opportunities and challenges brought by industrial transformation and upgrading in China, broaden the scope of services, use value-added services to enhance profit space and competitiveness, has become an important task in the development of logistics parks.

Logistics finance is the product of the gradual development and maturity of the logistics industry, and it is also an innovative financing tool. It gradually becomes the winner of the future logistics industry, and is an important way to solve the bottleneck of the development of logistics parks and logistics industry. Throughout the current domestic market, logistics finance is still in its infancy. The relevant laws and regulations are scattered and imperfect. Commercial banks and logistics enterprises have not yet formed a mature concept of logistics finance, and the way of developing logistics finance is still in the exploratory stage. Therefore, in order to promote the development of

foreign trade industry, logistics services and financial industry, it should first improve the legal regulation of logistics finance.

2. Impact of industrial transformation and upgrading on logistics park logistics finance

2.1. The impact of industrial transformation and upgrading on logistics finance

Industrial transformation and upgrading cannot be separated from financial support. From the perspective of influencing factors and paths of industrial transformation and upgrading, on the one hand, finance is an important influencing factor of industrial transformation and upgrading. Under the role of the market, it not only regulates the flow of capital, makes the rational distribution of production factors, but also creates financial conditions for industrial transformation and upgrading. On the other hand, financial support and innovation are the ways to achieve industrial transformation and upgrading. As an innovative financial product and innovative service, logistics finance plays an important role in improving the capital operation efficiency and overall performance of supply chain, and becomes the driver of industrial transformation and upgrading. Therefore, only by understanding the impact of industrial transformation and upgrading on logistics finance, can logistics finance better promote industrial transformation and upgrading. According to the new changes of logistics finance, logistics financial services are constantly innovated to meet the needs of industrial transformation and upgrading. Generally speaking, the impact of industrial transformation and upgrading on logistics finance mainly includes the following aspects, as shown in Figure 1 below.

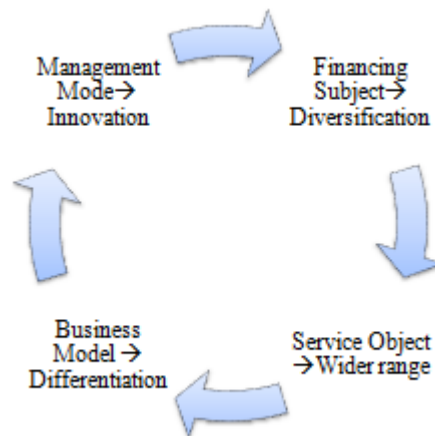


Figure1. Impact of industrial transformation and upgrading on logistics finance

2.2. The impact of industrial transformation and upgrading on logistics park transformation and upgrading

In the context of industrial upgrading, logistics parks should enhance the sense of transformation, promote diversified cooperation and multi-industry linkage development, construct logistics industry ecosphere, promote regional resource concentration, and coordinate with other industrial ecospheres for common development. At present, there are more and more types of members in domestic logistics parks. Through the agglomeration effect in the logistics park, it can centralize and integrate logistics, business flow, capital flow, and information flow in the development process, promote the synergy between industrial chains, and even the industrial ecosphere with the park as the node. As shown in Figure 2 below.

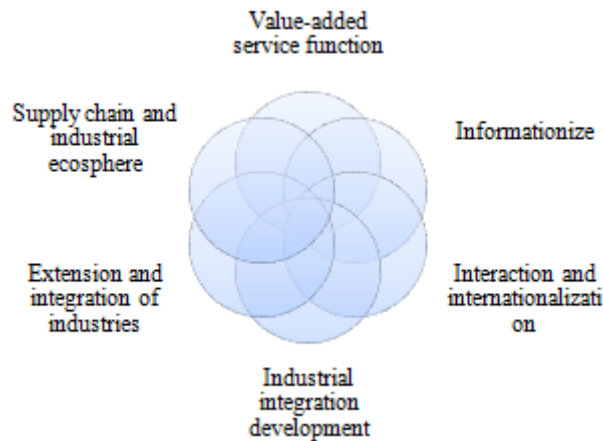


Figure 2. Impact of industrial transformation and upgrading on Logistics Park

3. The demand of logistics finance for legal regulations and conditions for constructing legal regulations

3.1. The demand of logistics finance for legal regulation

With the development of economic globalization, the connotation of logistics has changed quietly. The original third-party logistics model cannot meet the needs of the market. The service modes of high-end logistics, intelligent logistics and financial logistics combined with modern information technology will become the dominant form in the future. Throughout the domestic market, logistics finance is still in its infancy. The relevant laws and regulations are scattered and imperfect. Commercial banks and logistics enterprises have not yet formed a mature concept of logistics finance, and the way of development of logistics finance is still in the exploratory stage. Therefore, in order to promote the development of foreign trade industry, logistics services and financial industry, we should improve the legal regulation of logistics finance.

3.2. Conditions for constructing legal regulations of logistics finance

Logistics finance relies on modern logistics activities to upgrade its service form in the process of international cargo transportation. Therefore, the premise of logistics finance is the liberalization of trade and the promotion of financial innovation. As an important part of economic globalization, financial globalization is relatively independent of the process of economic globalization. In the process of financial globalization, the interdependence between economy and finance of various countries has been further deepened, which provides convenient conditions for the construction of legal regulation of logistics finance.

4. Principles and paths in the legal regulation of logistics finance

4.1. Principles in the legal regulation of logistics finance

The legal regulation of logistics finance should first follow the principle of equal rights and obligations, which is also called the principle of trade liberalization. Logistics finance has international factors, and the rights and obligations of all parties based on contract equality are equal. Secondly, the legal regulation of logistics finance should follow the principle of liberalization of trade in services. Logistics and finance are both service industries, so logistics finance is also

service industry in essence. It should take various measures to develop logistics finance from legislation and administration. Furthermore, the legal regulation of logistics finance should follow the principle of national treatment. In the process of logistics finance, it is an obligation of WTO members to grant national treatment to foreign banks or foreign logistics enterprises. Finally, the legal regulation of logistics finance should follow the market access system. With the gradual opening of service market in China, foreign service-oriented enterprises have entered China one after another. The access system of service market has played an active role in maintaining market order, promoting fair competition and preventing market monopoly.

4.2. Construction path of logistics finance legal system

First of all, the legislative system should be improved. Legislative organs should formulate laws and regulations on logistics finance, form a systematic legal system, and achieve legal compliance. At present, governments around the world have formulated administrative regulations to promote the development of logistics industry, and logistics associations have formulated corresponding industry norms. Logistics finance involves financial departments, contracts and other aspects. Therefore, legislation must form a system to unify the relevant legal norms. Secondly, the arbitration mechanism should be established. Arbitration is one of the most important ways to solve disputes in the international economic field. Furthermore, it should construct legal relations. Logistics finance, as the result of supply chain development, is a service innovation of modern logistics. In order to construct the legal relationship of logistics finance, it is necessary to clarify the rights and obligations of the partners at the policy level so as to obtain more opportunities. Finally, risk prevention should be strengthened. It includes macro and micro risks. Because of the imperfect law and the conflict of law application, it will also cause legal risks. Improve the legal system, improve laws and regulations, and ensure the healthy development of logistics finance, thereby reducing legal conflicts.

5. Conclusions

Under the influence of industrial transformation and upgrading, logistics parks are developing towards value-added service functions, industrial integration, informatization, inter-park interaction and internationalization, supply chain and industrial ecological circle. Due to the direct impact of industrial transformation and upgrading and the indirect impact of logistics park transformation and upgrading, the financing subject, service object, business model and management mode of logistics finance have changed. Logistics finance is the result of the further development and deepening of modern logistics. It is an activity for logistics enterprises to utilize and develop modern financial products and solve the shortage of funds in the development of logistics. The main bodies of logistics finance are logistics enterprises, commercial banks and financing enterprises. To construct the legal regulation of logistics finance, we need to learn from foreign legislative experience, guard against various risks, and dock with international legal principles.

References

- [1] Zhu Xiaowei. *Inventory financing model under supply chain finance [J]*. *Shaanxi Agricultural Science*, 2010: 158.
- [2] Gu Jiaming. *An analysis of the business model of logistics finance [J]*. *China Business*, 2010, (14): 27-30.
- [3] Wang Ziliang. *Research on the development strategy of innovative logistics financial services of commercial banks [D]*. Changchun: Northeast Normal University, 2010.